



Acting Executive Director's Comments



This has been an exciting year at MSHDA and a very productive one. New programs and initiatives have flourished and grown, making Michigan a leader in affordable housing and community economic growth efforts. Financing of affordable housing involves many partners and MSHDA has been fortunate in that arena. Developers, local, state and federal governments, realtors, banking institutions, nonprofits and members of the building trades all play an essential role in the production of safe, decent, and sensibly priced housing.

Acting as MSHDA's executive director this past year has been particularly rewarding for me and I am honored to have been a part of the team that has produced so many housing initiatives and community projects. MSHDA staffers have worked through tough challenges, decreasing resources, and serious state budget deficits to provide Michigan individuals and families with renewed hope and housing options unparalleled by any other state in the country. Some of their creativity is featured in this year's annual report. Though many of the projects didn't make the pages of the annual report due to space limitations, they are nonetheless vital to the revitalization of communities, neighborhoods, and downtowns throughout the state.

MSHDA remains strong financially and continues to grow and empower more and more Michigan citizens. That trend is destined to continue for many years to come.

Rick L. Laber

